

2020-21 Property Tax Report Card

222201 - Carthage Central School District
 Contact Person: Tracy A. Strock
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	Budgeted	Proposed Budget
	2019-20 (A)	2020-21 (B)
Total Budgeted Amount, not Including Separate Propositions	86,891,140	64,535,873
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	6,591,154	6,591,154
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,591,154	6,591,154
F. Permissible Exclusions to the School Tax Levy Limit	1,006,088	874,823
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	5,585,066	5,719,382
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	5,585,066	5,719,382
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	4,520	3,051
Public School Enrollment	3600	3300
Consumer Price Index		1.81%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	10,717,751	7,834,175
Assigned Appropriated Fund Balance	6,100,00	3,555,827
Adjusted Unrestricted Fund Balance	23,080,255	21,000,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	34.50%	32.54%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-2021 School Year
Capital	Reserve for Capital	To pay the cost of any object or purpose for which bonds may be issued.	4,495,318	\$ 4,502,488	Reserve will be used if a project is approved by the voters.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	518,981	\$ 519,809	Reserve will be used only if emergencies arise.
Workers' Compensation	Reserve for Workers Compensation	To pay for Workers Compensation and benefits.	523,951	\$ 524,788	As of this writing, there is no intended use.
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	308,605	\$ 309,100	As of this writing, there is no intended use.
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	N/A	N/A	N/A
Mandatory Reserve for Debt Service	N/A	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	N/A	N/A	N/A
Insurance	N/A	To pay liability, casualty, and other types of uninsured losses.	N/A	N/A	N/A
Property Loss	Reserve for Property Loss	To establish and maintain a program of reserves to cover property loss.	174,483	\$ 174,782	Reserve will be used only if emergencies arise.
Liability	Reserve for Liability	To establish and maintain a program of reserves to cover liability claims incurred.	51,964	\$ 52,048	Reserve will be used only if emergencies arise.
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements.	334,984	\$ 335,518	Reserve will be used as litigation cases are settled. Cases are pending.
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	N/A	N/A	N/A
Employee Benefit Accrued Liability	Reserve for Employee Benefits	For the payment of accrued employee benefits due to employees upon termination of service.	260,208	\$ 260,622	Reserve will be used as retirements/liability is incurred.
Retirement Contribution	Reserve for Retirement Contributions	To fund employer retirement contributions to the State and Local Employees' Retirement System.	1,153,201	\$ 1,155,040	As of this writing, there is no intended use.
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	N/A	N/A	N/A
Other Reserve	N/A	N/A	N/A	N/A	N/A

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.

Carthage Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020- 2021 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$66,891,140	\$64,535,873	\$61,944,763										
Increase/Decrease for the 2019-20 School Year		-\$2,355,267	\$ - 2,591,110										
Percentage Increase/Decrease in Proposed Budget		-3.52 %	-4.01%										
Change in the Consumer Price Index		1.81%											
A. Proposed Levy to Support the Total Budgeted Amount	\$6,591,154	\$6,591,154											
B. Levy to Support Library Debt, if Applicable	0	0											
C. Levy for Non-Excludable Propositions, if Applicable **	0	0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$6,591,154	\$6,591,154	\$6,591,154										
F. Total Permissible Exclusions	\$1,006,088	\$874,823											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$5,589,586	\$5,719,382											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$5,585,066	\$5,716,331											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$4,521	\$3,051											
Administrative Component	\$4,583,489	\$4,902,766	\$4,761,826										
Program Component	\$46,381,412	\$48,282,778	\$48,212,608										
Capital Component	\$15,926,239	\$11,350,329	\$8,970,329										
<p>* The contingent budget removes the purchase of buses, the purchases of instructional, buildings & grounds and transportation equipment and the transfer of \$100,000 to the capital fund.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr> <td>Public Libraries Proposition #2 (Village of Carthage & Sally Ploof Hunter Memorial Library)</td> <td style="text-align: right;">\$231,500</td> </tr> <tr> <td>(3) Board of Education Vacancies</td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> </tbody> </table>			Description	Amount	Public Libraries Proposition #2 (Village of Carthage & Sally Ploof Hunter Memorial Library)	\$231,500	(3) Board of Education Vacancies					
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(3) Board of Education Vacancies													

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$238

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Carthage Central School District, Jefferson County, New York, will be held by absentee ballot only. All qualified voters will be sent an absentee ballot. Ballots must be returned by 5:00 PM on June 9, 2020 to the Carthage Central School District Office at 25059 Woolworth Street, Carthage, NY 13619. If you do not receive a ballot, call 315-493-5000.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.